

PRESS RELEASE

AlbaCore Capital Group Announces Pricing of Maiden €233million CLO

LONDON – 26 June 2020: European credit investment firm AlbaCore Capital Group (“AlbaCore”), announced the pricing of its maiden Collateralized Loan Obligation (“CLO”), AlbaCore Euro CLO I, an upsized €232,650,000 CLO with environmental, social and governance (“ESG”) eligibility criteria in the documentation.

The CLO, which incorporates negative ESG screening criteria, will combine AlbaCore’s fundamental research and risk focused ESG considerations, which include restrictions on the industry type in which the CLO can invest.

Arranged by BofA Securities, the fund is expected to close in July 2020 and is subject to customary closing conditions. The collateral manager of AlbaCore Euro CLO I is AlbaCore Capital LLP.

Deborah Cohen Malka, Managing Director and Deputy Portfolio Manager at AlbaCore Capital Group, commented:

“The launch of our maiden CLO is a great success for the firm and its CLO strategy, particularly in the context of current markets. Our CLO strategy is underpinned by AlbaCore’s fundamental approach to credit with ESG factors integrated into every investment decision.”

David Allen, Chief Investment Officer at AlbaCore Capital Group, added:

“This is a great achievement for AlbaCore and a testament to the team’s proven abilities and hard work. We look forward to continuing to deliver for our investors across the credit spectrum.”

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About AlbaCore Capital Group

AlbaCore is a specialist European credit platform focused on European corporate credit markets. Founded in 2016, AlbaCore manages \$5bn¹ of AUM for global pension funds, sovereign wealth funds, consultants, insurance companies, family offices and endowments. AlbaCore takes a patient, long-term investment approach to achieving alpha vs. the market in private and opportunistic European credit. The credit selection process is based on fundamental research with a focus on capital preservation, ESG factors and risk-adjusted returns.

Headquartered in London and with an office in Dublin, AlbaCore takes a partnership approach with investors and counterparties, enumerating eight core values as the foundation to the business.

www.AlbaCoreCapitalGroup.com

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¹ AUM is calculated as the sum of the Net Asset Value, undrawn capital commitments and available debt finance of all vehicles managed by AlbaCore.